



ABERDEEN
CITY COUNCIL

FINANCIAL STATEMENT
FOR THE QUARTER
1 APRIL 2017 TO 30 JUNE 2017
PROJECTED FINANCIAL POSITION

COMMUNITIES, HOUSING & INFRASTRUCTURE – TRADING SERVICES

As at 30 June 2017	Full Year Budget	Forecast Outturn	Variance from Budget		Notes
	2017/2018	2017/2018	£'000	%	
	£'000	£'000	£'000	%	
Building Services	(2,204)	(2,204)	0	0.0	1
Property Letting	(4,575)	(4,575)	0	0.0	2
Car Parking	(4,050)	(4,050)	0	0.0	3
Total Trading Budgets	(10,829)	(10,829)	0	0.0	

1. The main areas of pressure, emerging risks and assumptions within Building Services are:

- Based on the 16/17 outturn and latest assumptions it is anticipated that the surplus is achievable since housing response work remains at the same level as 16/17, however any significant drop in housing capital work or reduction in work carried out for other council services may have an effect on the surplus; and
- A rebate will be made to the Housing Revenue Account by Building Services if they over achieve their target surplus as per the Housing Revenue Account Guidance.

2. The main areas of pressure, emerging risks and assumptions within Property Letting are:

- The continued downturn in the economic position of Aberdeen may impact on the income levels but this is not currently anticipated to have a significant impact; and
- Unexpected Repairs and Maintenance may be required to the Property Letting estate for Health and Safety.

3. The main areas of pressure, emerging risks and assumptions within Car Parking are:

- The continued downturn in the economic position of Aberdeen may impact on the income levels but this is not currently anticipated to have a significant impact; and
- Car Parks income can be weather dependant; and
- Car Parking out turn is based on income from 16/17.